



Maverick Solutions



Champion Prime Jumbo

First Guaranty Mortgage Corporation™ (FGMC) created the **Champion Prime Jumbo Product** to offer high loan amount options for loans that may fall outside of agency guidelines. With a higher debt-to-income ratio threshold and alternative income qualification methods allowed, we help you reach more clients with our suite of mortgage solutions.

The **Champion Prime Jumbo Product** is a part of FGMC's proprietary line of Non-QM products, Maverick Solutions. With flexible options for every scenario, we partner with you to expand your Non-QM book of business by offering high-quality loan solutions.

Key Highlights

- › Loan Amounts up to \$5,000,000
- › FICO Scores as Low as 660
- › DTI Up to 55% Considered
- › Owner Occupied or Second Home
- › Foreclosure, Bankruptcy & Late Payments May Be Allowed
- › 5/1 ARM, 7/1 ARM, 10/1 ARM, 30 Year Fixed, 30 Year Fixed (10 Year IO), 40 Year Fixed (10 Year IO)
- › Up to 95% LTV
- › First Time Home Buyer
- › Cash-Out Up to \$750,000 with no LTV reduction
- › Cash-Out > \$750,000 ≤ \$2,500,000 with 5% LTV Reduction
- › Option to Qualify with Assets Instead of Income
- › Non-Warrantable Condos, Condotels, Mixed Use & Unique Property Allowed
- › Bank Statement Based Income Sources for Self-Employed Borrowers with NSFs Allowed



LEARN MORE

www.fgmc.com/maverick-solutions



This information is solely for mortgage professionals and should not be distributed or provided to consumers or the general public. All information stated is subject to change without notice. 5800 Tennyson Pkwy Suite 450, Plano, TX 75024
NMLS ID 2917 (www.nmlsconsumeraccess.org)

CORPORATE-01282020

